

Annexure - L

Mangalam Drugs and Organics Limited

Regd. Office: Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001
☎ 91 22 62616200 / 6300 / 8787 ☎ 91 22 62619090 • CIN: L24230MH1972PLC116413



To,
BSE Limited,
1st Floor, New Trade Wing, Phiroze Jeejeebhoy Towers Dalal Street Mumbai -
400001, Maharashtra, India
Script Code: 532637

To,
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor, Plot No. C-1, Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra, India
Symbol: MANGALAM

Sub.: Undertaking stating No Objection from the lending scheduled Commercial Banks / Financial Institutions / Debenture Trustee as per SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

We would like to inform you that the Company has taken Loan or Advances from Scheduled Commercial Banks and we hereby confirm that we have initiated the process of obtaining the No Objection Certificate from the lending Scheduled Commercial Banks as required under Para A (2) (k) of Part I of SEBI Master Circular dated June 20, 2023 and we undertake to submit the same with the Exchange before the receipt of the No-objection letter from stock exchange in terms of Regulation 37 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Details of borrowings of the Company in the tabular format (along with the percentage) for which Company is seeking No Objection Certificate ("NOC") from the lending scheduled commercial banks.

We hereby confirm that the Company has no outstanding Loan or Advances towards financial institutions / debenture trustees as on date of this declaration and therefore, the Company is not required to take No Objection Certificate from financial institutions / debenture trustees.

For and on behalf of
Mangalam Drugs and Organics Limited

Mr. Govardhan Murlidhar Dhoot
Chairperson & Managing Director

DIN : 01240086
Date : 18.06.2024
Place : Mumbai



Website: www.mangalamdrugs.com | Contact: contactus@mangalamdrugs.com | <http://www.mangalamdrugs.com>

CERTIFIED TRUE COPY

For Mangalam Drug & Organics Ltd.


Company Secretary

Mangalam Drugs and Organics Limited

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001
 ☎ 91-22-62616200 / 6300 / 8787 ✉ 91-22-62619090 • CIN L24230MH1972PLC116413



DETAILS OF BORROWINGS OF THE COMPANIES IN THE TABULAR FORMAT (ALONG WITH THE PERCENTAGE) FOR WHICH COMPANY IS SEEKING NOC FROM THE LENDING SCHEDULED COMMERCIAL BANKS

Position of Secured Creditors as on 18.06.2024							
Sr. No.	Bank Name	Loan Account No / Details	Address	Amount of Loan in Rs.	% of Total Loan	% in Aggregate	Status of NOC
1	State Bank of India	SBI GECLS A/C NO. 39999622267	Gresham House, Ground Floor, Sir P.M Road, Fort, 400001	16,485,309.00	2.15	48.93	The Company is in process to obtain NOC
2	State Bank of India	SBI GECLS 2 EXTEN A/C NO. 40726561113	Gresham House, Ground Floor, Sir P.M Road, Fort, 400001	18,637,364.00	2.43		
3	State Bank of India	SBI GECL 2.0 Extn. A/c No. 40886397135	Gresham House, Ground Floor, Sir P.M Road, Fort, 400001	13,427,336.00	1.75		
4	State Bank of India	SBI CC A/C NO-11079526871 (Bank OD/CC Accounts)	Gresham House, Ground Floor, Sir P.M Road, Fort, 400001	257,154,394.67	33.52		
5	State Bank of India	Term Loan SBI A/c No. 40423703062	Gresham House, Ground Floor, Sir P.M Road, Fort, 400001	69,644,411.00	9.08		
6	Bank of Baroda	BOB GECL 2.MSME TL A/c No 04170600002472	Sir P M Road Branch, Gr Floor, Laxmi Insurance Building, Fort, Mumbai - 400001	12,337,578.92	1.61	28.72	The Company is in process to obtain NOC
7	Bank of Baroda	BOB GECL 2.CORP TL A/c No 04170600002473	Sir P M Road Branch, Gr Floor, Laxmi Insurance Building, Fort, Mumbai - 400001	18,509,237.88	2.41		
8	Bank of Baroda	BANK OF BARODA CC A/C NO. 04170500000243	Sir P M Road Branch, Gr Floor, Laxmi Insurance Building, Fort, Mumbai - 400001	189,485,962.92	24.70		
9	Bank of Maharashtra	BANK OF MAHARASTRA A/C NO. 61246	Unit No. 4, Shivam Centrium, Opp Kalpita Society, Koldongri Sahar Road, Andheri East, Mumbai 400069	138,742,766.70	18.08	19.84	The Company is in process to obtain NOC

Factory at Vapi (Gujarat) India ☎ contact@[mangalamdrugs.com](mailto:contact@mangalamdrugs.com) ☎ <http://www.mangalamdrugs.com>



CERTIFIED TRUE COPY

For Mangalam Drug & Organics Ltd.

Jayant Bhandari
 Company Secretary

Mangalam Drugs and Organics Limited

Regd. Office: Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001
 ☎ 91-22-62616200 / 6300 / 8787 ✉ 91-22-62619090 • CIN: L24230MH1972PLC116413



10	Bank of Maharashtra	BOM GECL A/c No 60411949499	Unit No. 4, Shivam Centrium, Opp Kalpita Society, Koldongri Sahar Road, Andheri East, Mumbai 400069	13,499,657.00	1.76		
11	HDFC Bank	HDFC Bank Car Loan A/c No-6873	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	4,044,774.64	0.53	0.53	NOC not Required
12	HDFC Bank	HDFC CAR LOAN ALTROZ A/C NO.145876741	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	900,522.85	0.12	0.12	NOC not Required
13	HDFC Bank	HDFC CAR LOAN EXTER A/C NO.147903041	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	1,008,568.01	0.13	0.13	NOC not Required
14	HDFC Bank	HDFC CAR LOAN EXTER A/C NO.147908019	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	970,908.04	0.13	0.13	NOC not Required
15	HDFC Bank	HDFC CAR LOAN INNOVA CRYSTA AUTO	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	1,671,911.42	0.22	0.22	NOC not Required
16	HDFC Bank	HDFC CAR LOAN KIA CAREN A/C NO.144585589	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	1,015,828.00	0.13	0.13	NOC not Required
17	HDFC Bank	HDFC CAR LOAN SKODA	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	914,187.00	0.12	0.12	NOC not Required
18	HDFC Bank	HDFC CAR LOAN VERNA-1	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	624,256.00	0.08	0.08	NOC not Required
19	HDFC Bank	HDFC CAR LOAN VERNA-2	HDFC Bank House, Senapati Bapat Road, Lower Parel, Mumbai 400013	624,256.00	0.08	0.08	NOC not Required
20	ICICI Bank	ICICI BANK A/C NO-4873	ICICI Bank Towers, Bandra- Kurla Complex, Mumbai 400051	1,901,102.00	0.33	0.33	NOC not Required
21	ICICI Bank	ICICI Bank Car Loan A/c - 30329	ICICI Bank Towers, Bandra- Kurla Complex, Mumbai 400051	1,077,468.00	0.16	0.16	NOC not Required

Factory: at Vapi (Gujarat) India ✉ contactus@mangalamdrugs.com www.mangalamdrugs.com



For Mangalam Drug & Organics Ltd.

Jeevant Bards
 Company Secretary

CERTIFIED TRUE COPY

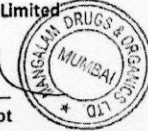
Mangalam Drugs and Organics Limited

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001
☎ 91-22-62616200 / 6300 / 8787 ☎ 91-22-62619090 • CIN : 124230MH1972PLC116414



22	ICICI Bank	ICICI BANK HSG LOAN 21.50 LACS	ICICI Bank Towers, Bandra- Kurla Complex, Mumbai 400051	345,694.00	0.05	0.05	NOC not Required
23	ICICI Bank	ICICI BANK HSG LOAN 22 LACS	ICICI Bank Towers, Bandra- Kurla Complex, Mumbai 400051	352,112.00	0.06	0.06	NOC not Required
24	Kotak Mahindra	Kotak Mahindra Car Loan A/c- 18427560	2nd Floor, Vinay Bhavya Complex, 159-A CST Road, Santacruz (E), Mumbai-400098	426,231.00	0.06	0.06	NOC not Required
25	Saraswat Bank	Saraswat Bank Car Loan A/c 1477	Saraswat Bank Bhawan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025	1,350,629.00	0.18	0.18	NOC not Required
26	Saraswat Bank	Saraswat Bank Car Loan A/c 1479	Saraswat Bank Bhawan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025	1,335,573.00	0.17	0.17	NOC not Required
28	Saraswat Bank	SARASWAT CAR LOAN MAHINDRA XUV 300	Saraswat Bank Bhawan, 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025	695,940.00	0.09	0.09	NOC not Required
Total Value of Secured Creditors				767,183,979.05			
75 % of Value of Secured Creditors (As per SEBI Circular)				575,387,984.29			
90 % of Value of Secured Creditors (As per Companies Act, 2013)				690,465,581.15			

For and on behalf of
Mangalam Drugs and Organics Limited



Mr. Govardhan Murlidhar Dhoot
Chairperson & Managing Director
DIN : 01240086
Date : 18.06.2024
Place : Mumbai

Factory : at Vapi (Gujarat) India ☎ contactus@mangalamdrugs.com ☎ http://www.mangalamdrugs.com

CERTIFIED TRUE COPY

For Mangalam Drug & Organics Ltd.

Company Secretary