

Proceedings of 43rd Annual General Meeting ('AGM') of Mangalam Drugs & Organics Limited ('Company') pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 43rd Annual General Meeting ('AGM') of Mangalam Drugs & Organics Ltd ('Company') was held on Friday, 30th September, 2016 at 4:00 p.m. at Kilachand Conference Room, 2nd Floor, Indian Merchants Chamber Building, IMC Marg, Churchgate, Mumbai- 400020.

Mr. Govardhan M Dhoot, Chairman of the Company, occupied the Chair and welcomed the Members. As requisite quorum being present, the Chairman called the Meeting to order at 04.00 P.M

The Chairman of the Meeting informed the Members that the requisite Registers were available for inspection by the Members till the conclusion of the meeting. With the consent of the Shareholders, the Notice convening the meeting, the Audited Financial Statements alongwith the Auditor's Report and the Director's Report thereon were taken as read.

The Chairman then delivered his speech. The Chairman also informed that the company had provided to the members the facility to cast their vote electronically, on all the resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through the Ballot Paper.

Thereafter following items of business as set forth in the Notice to the AGM were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of Audited Financial statement, Reports of the Board of Directors and Auditors for the year ended 31st March, 2016
2. Re-appointment of Mr. Govardhan M Dhoot (DIN: 01240086) as director who retires by rotation .
3. Ratification of appointment of M/s Milwani Associates, Chartered Accountants, Statutory Auditors.



SPECIAL BUSINESS

4. Ratification of remuneration of M/s Ankit Kishor Chande, Cost Accountants as Cost Auditors for the year 2016-17.
5. Appointment of Ms. Anuradha Sukhani as an Independent Director for a term upto five years with effect from 16th May, 2016.
6. Increase in the Managerial Remuneration of Mr. Govardhan M Dhoot, Managing Director.

Members present were given the opportunity to ask the questions and seek clarifications. The Chairman responded to the questions raised.


The details of Voting Result of the Poll ordered at AGM and the Electronic Voting adopted by the Shareholders on all the resolutions from Item No. 1 to 6 of the Notice of AGM between 27th September, 2016 to 29th September, 2016 would be announced to the Stock Exchanges and the same would be displayed on the website of the Company within 48 hours of the conclusion of the meeting as per the format prescribed under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The meeting concluded at 04.45 P.M with a vote of thanks to the shareholders and the Board Members.

Kindly take the same on your records.

Thanking You,

Your's Truly,
For Mangalam Drugs & Organics Ltd

Nikita Bavishi


Nikita Bavishi
Company Secretary

