



Postponement of Board Meeting dated 06th June 2016

To,

The Board of Directors

Mangalam Drugs & Organics Limited

With reference to the earlier letter dated 26th May, 2016 regarding the meeting of Board of Directors of the Company which was scheduled on 06th June, 2016 to inter alia consider and approve the allotment of 14,50,000 Equity Shares on conversion of remaining 14,50,000 Share Warrants which were allotted on preferential basis to Shri JB Pharma LLP, (“Promoter” or “Proposed Allottee”) on 28th September, 2015 and the issue of which was approved by the shareholders at 42nd Annual General Meeting of the Company held on 03rd September, 2015., in Compliance with SEBI (ICDR) Regulations, 2009, Companies Act, 2013 and other applicable laws, rules and regulations and any other business with the permission of the chair..

In this regard, Mangalam Drugs & Organics Ltd has now informed the Stock Exchanges (BSE & NSE) and Directors that due to unavoidable circumstances the meeting of Board of Directors is postponed and re- scheduled to Friday, 10th June, 2016 at 11.30 AM at the registered office of company.

Further, as per the SEBI (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Company’s Code of Conduct for Regulating, Monitoring, and Reporting Trading by Insiders, the ‘Trading Window’ for dealing in Equity Shares of the Company shall now remain closed upto the expiry of 48 hours from the time the Outcome is communicated to the Stock Exchanges on the date of the Meeting i.e. 10th June, 2016

Kindly take the note of above.

Place: Mumbai

Date: 02nd June, 2016

**By the order of the Board
For Mangalam Drugs & Organics Limited**

Sd/-

**Govardhan M Dhoot
Managing Director**