

Mangalam Drugs and Organics Ltd.



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
Phone : 91-22-22616200 / 6300 / 8787 • Fax : 91-22-22619090 • CIN : L24230MH1972PLC116413

02nd November, 2016

To
The Secretary
Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 532637

To,
The Secretary
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra(E), Mumbai – 400 051
Symbol: MANGALAM

Sub: Intimation of Credit Ratings assigned

Dear Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that the India Ratings & Research (Fitch Group) has upgraded/revised/reaffirmed the ratings of Mangalam Drugs & Organics Ltd ('the Company'):

Facilities	Rating	Remarks
Fund based facilities	IND BBB/stable/IND A3+	Upgraded from CARE BBB-
Non Fund based facilities	IND A3+	Upgraded from CARE A3
Term Loan	IND BBB/ Stable	Upgraded from CARE BBB-

We request you to take on record the aforesaid revision in Credit Ratings of the Company.

Thanking You,
Yours faithfully,

For Mangalam Drugs & Organics Ltd


Govardhan M Dhoot
Managing Director
DIN: 01240086

